



TSB Bank Limited  
TSB Centre, 120 Devon St East  
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# Overdraft Summary

Application ID: [ID number]

Date of this overdraft summary: [Date]

## Your details:

Customer One

Address

City

Customer Two

Address

City

## Important Information

- This overdraft summary outlines the new overdraft you are taking out with us. We have included key information about the money you are borrowing, the interest rate(s), payments you must make, the fees we charge and other important details. Other key information about your overdraft is contained in the attached overdraft terms and conditions.
- Please make sure you read and understand this overdraft summary and the overdraft terms and conditions. These documents contain details of the terms of your overdraft contract, including important rights and obligations.
- We have explained some important terms relating to your overdraft contract in the overdraft terms and conditions.
- Please sign the last page of this overdraft summary and return a copy of this overdraft summary to us. By signing this overdraft summary, you are agreeing to borrow money from us and comply with the terms of your overdraft contract.

If you would like any additional information or you would like to discuss anything about your overdraft contract, please contact us.

## A snapshot of your new overdraft

Overdraft type	Overdraft amount
We will describe here what type of overdraft you have. For example, standard or temporary overdraft	We will include here your overdraft limit.

## Security

Your overdraft is unsecured.

## Overdraft schedule for your overdraft

This schedule will give you more details about your overdraft.

Account No.:	<p>[account number]</p> <p>This is the bank account through which you will be able to access this overdraft.</p>
Overdraft type:	<p>This section will state whether your overdraft is a temporary or standard overdraft.</p> <p>[Temporary/Standard] overdraft</p> <p>This means you are able to borrow, repay and re-borrow amounts up to the overdraft limit, in accordance with the overdraft terms and conditions.</p>
Overdraft limit (credit limit):	<p>We will include your overdraft limit here.</p> <p>[\$amount]</p> <p>This is the maximum amount you can have outstanding under your overdraft.</p>
What you owe under this contract on the date of this overdraft summary:	<p>This section will describe what you owe us on the date that your overdraft is available for use (if anything).</p>
Advances:	<p>If this overdraft will be used to repay the outstanding amount under an existing overdraft, we will explain that here.</p>
Repayment basis:	<p>This section will be included if you have a standard overdraft.</p> <p>Upon demand.</p> <p>This means we can ask you to repay all or part of your overdraft at any time, and you must pay us back the amount requested at the time we ask you to pay it back.</p>
Repayment basis and expiry date:	<p>This section will be included if you have a temporary overdraft.</p> <p>You must repay your temporary overdraft in full on or before [expiry date] – this is your expiry date. However, we can also ask you to repay all or part of your temporary overdraft before that date.</p>
Payments details:	<p>You have to pay interest on the money owing on your overdraft on the last working day of each calendar month. Your first payment date will be the last day of the calendar month in which you first draw down your overdraft.</p>
How you make your payments:	<p>We will describe how you make your payments here. For example:</p> <p>Interest payments will be made by debiting your account.</p> <p>You don't have regular payments, but you must pay any interest payments or any other amounts to keep within your overdraft limit. You</p>

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	may make payments at any time by depositing funds into [account number].
Interest rate:	We will describe the standard interest rate that applies to your overdraft here. Your interest rate may have a margin or a discount. If so, we will describe that here as well as how you can find more information about our rates.
Default interest rate for amounts over your limit:	<p>If you go over your overdraft limit, we may charge you default interest. Default interest will be charged on the amount over your limit, in accordance with the overdraft terms and conditions.</p> <p>The default interest rate in this situation is your interest rate at the relevant time plus 5% per annum. This rate can change from time to time.</p>
Default interest rate for expiry of temporary overdraft or cancellation of standard overdraft:	<p>This section will explain that we may charge you default interest if you do not repay your temporary overdraft on or before its expiry date, or if you have a standard overdraft and you do not repay your standard overdraft on the date we cancel it.</p> <p>The default interest rate in this situation is 22% per annum. This rate can change from time to time.</p>
Fees:	This section will include any overdraft fees that may apply to your overdraft.
Special terms:	This section will include any special terms relevant to your overdraft.

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## Your acknowledgment when you sign this overdraft summary

When you sign this overdraft summary, you agree that:

- You have received, read and understood the overdraft schedule above and the attached terms and conditions.
- This overdraft summary together with the overdraft terms and conditions the overdraft contract between you and us. Your overdraft contract is a separate contract to the contract you have with us for your account.
- Your overdraft summary has been prepared as at the date shown at the top. The information in this overdraft summary is current as at that date, but can change, including before your first drawdown under your overdraft.
- You have read and understand your cancellation right in relation to your overdraft contract (which is described in detail in the overdraft terms and conditions).
- You accept, and will comply with, your overdraft contract.
- You agree that we can provide you information electronically as set out in section 17 'We will contact you about your overdraft in one of several ways' of the overdraft terms and conditions.
- We will not have to make your overdraft available to you under the overdraft contract if you do not sign and return this overdraft summary to us within 10 working days of the date of this overdraft summary.

Your overdraft will be available to you within three working days of you returning a signed copy of this overdraft summary to us.

Your overdraft summary can be signed in counterparts. This means that each person who needs to sign your overdraft summary can sign a separate copy. All the copies together are considered to be a single document.

### Signed by the borrower(s)

**Borrower One**  
as borrower

Date you signed this home loan summary:

**Borrower Two**  
as borrower

Date you signed this home loan summary: